

Date: 03 / 14 / 2025No.: 04

Ulaanbaatar, Mongolia

***On Convening the 2025 Annual General Meeting of Shareholders***

**WHEREAS**, the Board of Directors of "Gobi" JSC has discussed the matter of convening the 2025 Annual General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") in accordance with Articles 60.1, 60.2, 60.4, 64.2, 65, 67, 71.1.1, 71.1.3, and 76.1.2 of the Company Law of Mongolia, as well as Articles 6.1.3, 6.1.4, 6.2.7.3, and 6.2.7.4 of the Charter of "Gobi" JSC:

**NOW, THEREFORE, BE IT RESOLVED THAT:****1. Meeting Schedule**

- 1.1. The Meeting shall be held **in person on Friday, April 25, 2025, at 14:00 at Khan Theatre, Khan Bank Seoul Office, Seoul Street-25, 3rd Khoroo, Sukhbaatar District, Ulaanbaatar, Mongolia.**

**2. Meeting Agenda and Voting Procedures**

- 2.1. The Meeting agenda shall be approved in accordance with **Appendix 1.**
- 2.2. The list of documents related to the Meeting agenda, along with access procedures and timelines, shall be approved in accordance with **Appendix 2.**
- 2.3. The voting ballot template shall be approved in accordance with **Appendix 3.**
- 2.4. In addition to voting during the Meeting, shareholders may submit advance votes via the company's mailing address, email, or brokerage firms. The final date for advance voting submission shall be set as **April 22, 2025.**

**3. Registration and Notification**

- 3.1. The record date for shareholder eligibility shall be **April 4, 2025.**
- 3.2. The Meeting notice shall be submitted to the Financial Regulatory Commission and the Mongolian Stock Exchange on **March 17, 2025.** The Meeting announcement shall be published in compliance with the "Regulation on Notifying Shareholders' Meetings of Joint Stock Companies" issued by the Financial Regulatory Commission on **March 19 and April 3, 2025.** The Board Secretary, M. Selenge, shall oversee these notifications.
- 3.3. The draft of the Meeting announcement shall be approved in accordance with **Appendix 4.**

**4. Meeting Documents**

- 4.1. The draft resolutions and supporting documents for the Meeting shall be distributed to brokerage firms in both printed and electronic formats by **March 24, 2025.** The Board Secretary, M. Selenge, shall ensure the timely distribution of these materials.

Date: 03/14/2025

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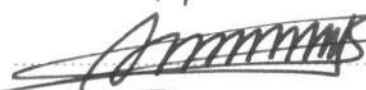




Ulaanbaatar, Mongolia

**5. Meeting Organization**

- 5.1. The rules of procedure for the Meeting shall be approved in accordance with **Appendix 5**.
- 5.2. The Meeting shall be chaired by the Independent Director of the Board, D. Gerelmaa.
- 5.3. The Meeting Organizing Committee shall be appointed in accordance with **Appendix 6**.
- 5.4. The Tabulation Committee shall be appointed in accordance with **Appendix 7**.
- 5.5. The Chair of the Meeting Organizing Committee is hereby tasked with preparing the Meeting, ensuring the availability of related documents and information, and organizing the Meeting in accordance with the established rules of procedure.
- 5.6. The Chair of the Tabulation Committee is instructed to register the quorum, report to the Meeting Chair, conduct the voting, tally the results, present the results to the Meeting for review, and ensure that the outcomes are resolved in accordance with the decisions.

**6. Execution of Meeting Resolutions**

- 6.1. The Board Secretary, M. Selenge, shall ensure that all AGM resolutions and supporting documents are disclosed to the public and submitted to the Financial Regulatory Commission and the Mongolian Stock Exchange within the legally mandated timeframe.

BOARD CHAIR:			Ts. BAATARSAIKHAN
BOARD OF DIRECTORS:			B. AMARSAIKHAN
			D. GERELMAA
			A. JARGALMAA
			N. MUNKHBAT
			Ts. ORGILBOLD
			D. KHULAN
			D. KHURELBAATAR
			B. TSEENYAM



**AGENDA FOR THE 2025 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS OF GOBI JSC**

**Presentations**

1. Presentation of the 2024 financial and operational performance report of Gobi JSC.
2. Presentation of the Board's resolution on non-distribution of dividends from the 2024 financial results.

**Request for Approval**

1. Request for approval of the Board's review regarding the company's financial and operational performance report for 2024.
2. Request for approval for the proposed amendments to the company's charter.
3. Presentation of the Board's 2024 Performance Report and request for approval of the expenditure budget of the Board of Directors for 2025.
4. Request for approval of the election and appointment of candidates for the Board of Directors.





**LIST OF DOCUMENTS FOR SHAREHOLDER REVIEW  
IN RELATION TO THE MEETING AGENDA,  
ACCESS PROCEDURES, AND REVIEW PERIOD**

1. The following documents are available for shareholder review:
  - The company's 2024 financial and operational performance report.
  - The independent auditor's report on the 2024 financial statements.
  - The proposed amendments to the company's charter.
  - The compensation, bonuses, and other expenses of the Board of Directors and Executive Management.
  - Board's 2024 Performance Report and the 2025 salary budget.
  - The introduction of the candidates for the Board of Directors.
  - The independent auditor's report on any transactions involving conflicts of interest during the reporting year and whether they were conducted in compliance with the Company Law.
  - The company's related party transactions, including the types and quantities of shares owned by these parties.
  - The draft resolutions to be adopted at the AGM.
  - Other documents specified under Article 65.6 of the Company Law.
  
2. Eligible shareholders who plan to attend the annual general meeting may begin reviewing the meeting materials and related documents starting from **March 24, 2025**, through the following methods:
  - The Mongolian Stock Exchange website ([www.mse.mn/mn/company/354](http://www.mse.mn/mn/company/354))
  - Gobi JSC's official website ([info.gobi.mn](http://info.gobi.mn))
  - Electronically or in person through their respective securities company
  - In person at the Board office, located on the 3rd floor of the Goyo office building of Gobi JSC, on business days between 08:00 and 16:00



**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
BALLOT PAPER**

Meeting Date: **April 25, 2025**

Start Time: **14:00**

Venue: **KHAN Theatre** (1st Floor, Khan Bank Seoul Office, Seoul Street-25, 3rd Khoroo, Sukhbaatar District, Ulaanbaatar, Mongolia)

**SHAREHOLDER INFORMATION**

Full Name	
National ID Number	
Number of Common Shares Held	
Phone Number	
E-mail Address	

**PART 1. VOTING METHOD: ORDINARY VOTING**

No.	Resolution for Approval	Decision to be Adopted	Approved	Rejected	Abstained	Comments (voted against)
1	Approval of the conclusion of the Board on the company's financial statements and operational reports	<b>Approval of the conclusion of the Board of Directors</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
2	Amendments to the company's charter	<b>Approval of amendments to the company's charter</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3	Approving the 2025 remuneration budget for the Board of directors	<b>Approval of the remuneration budget of the Board of Directors for the year 2025</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

**Instructions for Standard Voting:**

- Please vote by marking ( ✓ or +) in the option that you chose.
- Example: If approving, mark (✓ or +) under “For”; if disapproving, mark under “Against”; if abstaining, mark under “Abstain.” If you have a proposal to vote against a proposed resolution, write in the box “Comments if voted against ” your suggested resolution.
- **Invalid Ballots:** Ballot paper will be deemed invalid if it has been corrected, erased, used a different marking than ( ✓ or + ), voted for more than one option, or did not vote at all.

**PART 2. VOTING METHOD: CUMULATIVE VOTING**

Total number of the cumulative votes: .....

**1. Candidates for Independent Directors**

No.	Candidate Name	Cumulative Votes Allocated
1	Damba <b>GERELMAA</b>	
2	Altangerel <b>JARGALMAA</b>	
3	Dambijav <b>KHURELBAATAR</b>	

**2. Candidates for Regular Directors**

No.	Candidate Name	Cumulative Votes Allocated
1	Baatarsaikhan <b>AMARSAIKHAN</b>	
2	Tsagaach <b>BAATARSAIKHAN</b>	
3	Tsogtgerel <b>ORGILBOLD</b>	
4	Dashdavaa <b>KHULAN</b>	
5	Batjargal <b>ORGIL</b>	
6	Baatarsuren <b>TSEENYAM</b>	

**Instructions for Cumulative Voting:**

- Each ordinary share carries **9 cumulative voting rights**.
- Shareholders may allocate all their votes to a **single candidate** or distribute them among **multiple candidates** as preferred.

Example: If Shareholder A owns 100 ordinary shares, their total cumulative voting rights amount to 900 votes (100 shares × 9 board members = 900 votes). Shareholder A may assign all 900 votes to a single candidate or distribute them among several candidates in any proportion or allocate votes equally among three or more candidates.

**Important Notes:**

- **Advance Voting:** Shareholders may submit filled ballots by **April 22, 2025**, along with a copy of their **national ID** (or business registration certificate for legal entities) through one of the following methods:
  - Through their securities brokerage company
  - In person at Gobi JSC headquarters
  - By mail: P.O. Box 36/434, Ulaanbaatar-17062, Mongolia, Gobi JSC
  - By email: boardoffice@gobicashmere.com

**Once an early vote is submitted, it cannot be changed or revoked.**

- **Voting by Proxy:** If voting by proxy, shareholders must provide a notarized **power of attorney** document authorizing their representative.

Date: .....

Shareholder's Signature: .....

**For Tabulation Committee Use Only:**

Shareholder Registration Number	Ballot Validity	Reason for Invalidity (if applicable)
	<input type="checkbox"/> Valid <input type="checkbox"/> Invalid	



**Appendix - 4 to the Resolution No. 04**  
Meeting of the Board of Directors – “Gobi” JSC



/Official media release/

**NOTICE TO THE SHAREHOLDERS OF GOBI JSC**

Pursuant to Resolution No. 04 of the Board of Directors (hereinafter referred to as the “Board”) dated March 14, 2025, Gobi JSC hereby announces the convening of the 2025 Annual General Meeting of Shareholders (hereinafter referred to as the “Meeting”) and cordially invites all shareholders to attend.

<b>Date:</b>	<b>Friday, April 25, 2025</b>
<b>Time:</b>	<b>14:00</b> (Registration begins at 13:00 and closes at 13:55)
<b>Venue:</b>	<b>KHAN Theatre</b> (1st Floor, Khan Bank Seoul Office, Seoul Street-25, 3rd Khoroo, Sukhbaatar District, Ulaanbaatar, Mongolia)
<b>Format:</b>	In person
<b>Record Date for Eligible Shareholders:</b>	April 4, 2025
<b>Meeting Agenda:</b>	<ul style="list-style-type: none"> <li>• <b>Presentations</b> <ol style="list-style-type: none"> <li>1. Presentation of the 2024 financial and operational performance report of Gobi JSC.</li> <li>2. Presentation of the Board's resolution on non-distribution of dividends from the 2024 financial results.</li> </ol> </li> <li>• <b>Request for Approval</b> <ol style="list-style-type: none"> <li>1. Request for approval for the Board's review regarding the company's financial and operational performance report for 2024.</li> <li>2. Request for approval for the proposed amendments to the Company's charter.</li> <li>3. Presentation of the Board's 2024 Performance Report and request for approval of the expenditure budget of the Board of Directors for 2025.</li> <li>4. Request for approval of the election and appointment of candidates for the Board of Directors.</li> </ol> </li> </ul>
<b>Access to Meeting Materials</b>	<p>Shareholders eligible to attend the Meeting may review the relevant meeting materials and documents from <b>March 24, 2025</b>, through the following channels:</p> <ul style="list-style-type: none"> <li>• Mongolian Stock Exchange website: (<a href="http://www.mse.mn/mn/company/354">www.mse.mn/mn/company/354</a>);</li> <li>• Gobi JSC official website: <a href="http://info.gobi.mn">info.gobi.mn</a>;</li> <li>• Via their respective securities companies, either online or in person;</li> <li>• In person at the Board Office of Gobi JSC (3rd floor, Goyo Office, Ulaanbaatar) during business hours (08:00–16:00) on weekdays..</li> </ul>
<b>Proxy and Advance Voting:</b>	<p>Shareholders who are unable to attend in person may access meeting materials and submit completed ballots no later than <b>April 22, 2025</b> via</p> <ul style="list-style-type: none"> <li>• their respective securities companies,</li> <li>• in person at the company,</li> <li>• by post (to official address of Gobi JSC)</li> <li>• by email (<a href="mailto:boardoffice@gobicashmere.com">boardoffice@gobicashmere.com</a>)</li> </ul>
<b>Organizing Committee Contact Information:</b>	<p>Board Secretariat Phone: 9411-8277, 9499-5750 E-mail: <a href="mailto:boardoffice@gobicashmere.com">boardoffice@gobicashmere.com</a></p>
<b>Official Address of Gobi JSC:</b>	<p>Gobi JSC, Industrial Street, Khan-Uul District, P.O Box 36/434, Ulaanbaatar-17062, Mongolia XK Tel:+976 7013-9977, Fax:+976 7014-3081</p>



**GOBI JSC**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**MEETING AGENDA**

<b>№</b>	<b>Agenda Items</b>	<b>Responsible Person</b>	<b>Time</b>
1	Announcing the quorum and informing the Chair of the Meeting	Chair of the Tabulation Committee, N. Sainzul	14:00-14:02
2	Opening the Meeting and presenting the agenda	Chair of the Meeting, D. Gerelmaa	14:02-14:04
3	Introducing the Tabulation Committee members	Board Secretary, M. Selenge	14:04-14:06
4	Presentations in accordance with the agenda:		
	4.1 Presentation of the 2024 financial and operational performance report	CEO, B. Amarsaikhan	14:06-14:21
	4.2 Presentation of the Board resolution on non-distribution of dividends from the 2024 financial results	Board Secretary, M. Selenge	14:21-14:23
	4.3 Presentation of the Board's assessment of the company's 2024 financial and operational performance report	Chair of the Meeting, D. Gerelmaa	14:23-14:30
	4.4 Presentation of the proposed amendments to the Company's charter	Chief Legal Officer, Ts. Tsaschkher	14:30-14:40
	4.5 Presentation of the Board's 2024 performance report and the 2025 salary budget	Chair of the Meeting, D. Gerelmaa	14:40-14:55
	4.6 Introduction of candidates for the Board of Directors	Board Secretary, M. Selenge	14:55-15:00
5	Q&A session on the discussed matters	2 minutes each /Total: 20 minutes /	15:00-15:20
6	Presentation of voting procedures	2 minutes	15:20-15:22
7	Voting by ballot paper	10 minutes	15:22-15:32
8	Break / Tabulation of Voting Results /	20 minutes	15:32-15:52
9	Announcement of voting results and approval of the Tabulation Committee resolution	Chair of the Tabulation Committee, N. Sainzul	15:52-15:55
10	Presentation of the draft resolutions incorporating the voting results, followed by approval	Board Secretary, M. Selenge	15:55-15:57
11	Closing of the Meeting	Chair of the Meeting, D. Gerelmaa	15:57-16:00

**Total Duration:** 2 hours

**Note:** If necessary, the duration of the Meeting may be extended upon discussion.







**GOBI JSC**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**TABULATION COMMITTEE**

<b>Chair of the Committee</b>	Head of Internal Audit Division	N.Sainzul
<b>Committee Members</b>	Head of Factory Accounting Division	Ts.Tsetsegbadam
	Head of HR Policy and Planning Division	B.Uyanga
	Accountant	B.Uuganzaya
	Accountant	B.Urangoo
<b>Secretary of the Committee</b>	Audit Manager	D.Sarangua